

# Empowering Military Spouse Entrepreneurship

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Military Spouses make great entrepreneurs and small business ownership can be a transportable, flexible vocation that supports a military lifestyle.

## **Funding Your Business**

Gain access to capital at any stage of business through various SBA-backed loan programs.

#### ★ <u>7(a) Loan Program</u>

Small business loans up to \$5 million for facilities, equipment, inventory, and working capital.

★ 504 Certified Development Company Loan Program Long-term loans up to \$5 million for real estate and large equipment.

#### ★ <u>Community Advantage</u> <u>Loan Program</u>

Loans up to \$350,000 for business personal property and working capital.

### ★ <u>Microloan Program</u>

Loans up to \$50,000 for working capital.

### Additional SBA Resources

#### ★ SBA Learning Platform

Whether you're looking to start a small business or expand your current one, SBA's digital learning platform has everything you need to educate yourself on entrepreneurial best practices and available financing options. The U.S. Small Business Administration's Office of Veterans Business Development (OVBD) empowers military spouse entrepreneurs by providing the same counseling and training, access to capital, and disaster assistance provided to service members and veterans.

## **Starting & Growing Your Business**

Receive management expertise through free counseling, training, and entrepreneurial education.

#### ★ Military Spouse Pathway to Business

An in-person or virtual course tailored to military spouses interested in business ownership. Learn about the fundamentals of entrepreneurship and SBA resources available for starting your business.

#### ★ Boots to Business (B2B)

Offered on military installations worldwide, service members and military spouses can learn business ownership fundamentals, analyze the feasibility of a business idea, and tap into SBA services.

#### ★ Boots to Business Reboot (B2BR)

Delivers the Boots to Business curriculum to veterans of any era, National Guard and Reserve members, and military spouses in their local communities.

#### ★ <u>Veterans Business Outreach Centers</u> (VBOCs)

VBOCs are a one-stop shop for service members, veterans, and military spouse to access training, counseling, and resource connections. To find other SBA Resource Partners, visit <u>sba.gov/local-assistance/resource-partners</u>.

#### ★ <u>Veteran Women Igniting the Spirit of Entrepreneurship</u> (V-WISE)

An intensive three-phase program containing a 15-day online preparatory course, a two-day residency program, and post-training technical support.

#### ★ LiftFund (San Antonio)

A seven-week course offering both in-person and online training, covering everything from technical assistance to capital requirements. The program serves the San Antonio, Dallas, Austin, Houston, Laredo, Brownsville, and El Paso areas.

#### ★ <u>ONABEN</u>

Training focused on the different stages of business growth specializing in entrepreneurship for Native and Indigenous communities.

#### ★ Veteran Entrepreneurial Training & Resource Network (VETRN)

Offers veteran small business owners and family members an opportunity to attend an entrepreneurship program at no cost. VETRN provides entrepreneurs with the skills, resources, mentoring, and networking necessary to grow their own small business.

#### ★ <u>Warrior Rising</u>

Works with veterans and their families to identify their needs at a given stage in their business development through instruction, mentoring, access to funding opportunities, or reconnecting to the sense of community that existed in the military.

All SBA programs and services are extended to the public on a nondiscriminatory basis.

#### **Find Help**

B2B, B2BR, and Pathway to Business: <u>sba.my.site.com</u>. SBA Learning Platform: <u>sba.gov/sba-learning-platform</u>. Other resources: <u>sba.gov/local-assistance</u> or <u>sba.gov/milspouse</u>.